

## ASX Announcement and Media Release

4<sup>th</sup> September 2007

### **GBST appoints Client Services and Business Development Executive**

GBST Holdings Limited (ASX: GBT), Australia's leading provider of client accounting and securities transaction technology and of software solutions for the Australian wealth management industry, today announced the appointment of Ms Hurrem Basdan as Client Services and Business Development Executive.

In this newly-created role, Ms Basdan will be responsible for leading GBST's client services and business development team, and a member of GBST's Executive Team.

GBST Chief Executive Officer, Mr Stephen Lake, said, "Hurrem's wide knowledge of the securities industry will be a great asset to GBST as we continue to expand our share of the financial services technology market. Her expertise and passion will help us to ensure we anticipate changes in the marketplace and provide the right service offerings to meet our customers' needs."

Ms Basdan was previously employed at GBST, where she assisted in defining and implementing our company's product marketing strategy. Hurrem returns to GBST after gaining an additional 2 and a half years experience in both the Australian wealth management and broking industries.

Ms Basdan has a Bachelor of Economics (Accounting) from the University of Sydney and is in the final stages of completing a Master of Business Administration degree.

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### **About GBST**

Listed on the Australian Stock Exchange in June 2005, GBST is Australia's leading provider of client accounting and securities transaction technology. In August 2007, GBST acquired InfoComp, the leading provider of funds administration and registry software to the Australian wealth management industry.

GBST's specialist market access and transaction solutions are used by Australian and international capital market participants such as banks, clearing houses, custodians, fund managers, margin lenders and institutional and retail stockbrokers to process approximately \$150 billion of ASX trades every month.

Our significant investment in technology development enables us to provide a full suite of advanced market access and transaction processing solutions for our clients. GBST's proven technology platform allows us to continue to pursue growth opportunities globally.

GBST has over 250 staff in offices in Brisbane, Sydney, Melbourne, Wollongong, Adelaide and London.

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