

## ASX Announcement and Media Release

2<sup>nd</sup> August 2007

### FY07 earnings update

#### 31% increase in profit after tax

GBST Holdings Limited (ASX:GBT), Australia's leading provider of securities transaction technology, today announced unaudited results for the year ended 30 June 2007.

- Profit after tax of \$8.0 million, up 31% on prior comparative period.
- Earnings before interest, tax, depreciation and amortisation (EBITDA) increased by 26 per cent to \$11.42 million (FY2006: \$9.0 million).
- Net operating revenue of \$29.3 million, up 10 per cent (FY2006: \$26.7 million).
- Cash reserves at 30 June 2007 of \$15.4 million, and no debt.

Results summary for	FY2007 (\$000)	FY2006 (\$000)	% increase
Net operating revenue	29,277	26,721	10%
EBITDA (Earnings before interest, tax, depreciation and amortisation)	11,415	9,025	26%
Profit before tax	11,338	8,628	31%
<b>Profit after tax</b>	<b>8,021</b>	<b>6,136</b>	<b>31%</b>
Earnings per share – basic (cents)	18.11	13.96	<b>30%</b>
Earnings per share – diluted (cents)	17.77	13.77	<b>29%</b>

GBST CEO and Managing Director Mr Stephen Lake said: "The company's strong increase in earnings demonstrates the potential of our business. We have provided unaudited results to inform the market, as we have accelerated the expansion and diversification of our services with the acquisition of wealth management software group InfoComp. This acquisition will become effective on or about 1 September, and is projected to be earnings per share positive before amortisation of intangibles in FY2008."

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## **About GBST**

Established in 1983, GBST (Global Banking and Securities Transactions) is the largest provider of securities transaction processing in Australia and a leading provider of transaction solutions for the financial services industry.

Specialising in the provision of robust trading and settlement systems, GBST provides solutions for a wide variety of market participants including global investment banks, custodians, clearers, stockbrokers, exchanges, margin lenders, and cash management providers.

With offices in Brisbane, Sydney, and Melbourne, GBST has over 120 staff committed to providing advanced transaction solutions.

[www.gbst.com](http://www.gbst.com)

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